



# UMB BALANCED FUND LTD

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UNADITED FINANCIAL REPORT  
FOR THE PERIOD ENDED  
JUNE 30, 2024

## Statement of Comprehensive Income for the period ending 30th June 2024

	2024	2023	Variance	Change
Income	GHC	GHC	GHC	
Interest on Government securities	747,729	681,111	66,618	10%
Interest on Placements-FD	1,104,454	1,433,890	(329,436)	-23%
Dividend Received	9,450	6,696	2,754	41%
<b>Total Income</b>	<b>1,861,633</b>	<b>2,121,697</b>	<b>(260,064)</b>	<b>-12%</b>
Expenditure				
Bank Charges	1,880	770	1,110	144%
Audit Fees	17,502	15,000	2,502	17%
Custody Fees	51,374	51,669	(295)	-1%
Management Fees	336,657	339,930	(3,273)	-1%
AGM expense	13,626	10,000	3,626	36%
Directors Fees	25,200	12,800	12,400	97%
<b>Total Expenditure</b>	<b>446,239</b>	<b>430,170</b>	<b>16,069</b>	<b>4%</b>
<b>Profit for the Period</b>	<b>1,415,394</b>	<b>1,691,527</b>	<b>(276,133)</b>	<b>-16%</b>
Diminution in Value	125,070	(145,160)	270,230	-186%
Unrealized Gains / Losses - GOG Securities	2,414,935	(774,722)	3,189,657	-412%
<b>Net Comprehensive Income</b>	<b>3,955,399</b>	<b>1,546,367</b>	<b>2,409,032</b>	<b>156%</b>

## Statement of Financial Position as at 30th June 2024

	2024 JUNE	2023 DEC
Assets	GHC	GHC
<b>Non Current Assets</b>		
<i>Investments</i>		
Mutual Funds Investment	5,862,897	5,862,897
Government Securities	11,223,339	7,128,029
Fixed Deposit	10,869,078	10,906,569
Investment in Listed Equities	869,044	743,974
	<b>28,824,358</b>	<b>24,641,469</b>
<b>Current Assets</b>		
Interest Receivable- Treasury Bill	500,834	87,020
Accounts Receivable-FD	421,479	488,854
Interest Receivable- GOG Bonds	-	301,744
Stanbic Main Account	1,154,230	873,734
UMB Collection Account	23,606	60,548
Consolidated Bank	1,412	1,432
MTN Mobile Money	-	-
	2,101,561	1,813,332
<b>Total Asset</b>	<b>30,925,918</b>	<b>26,454,801</b>
<b>Liabilities</b>		
Payables	433,149	997,981
<b>Net Asset</b>	<b>30,492,769</b>	<b>25,456,820</b>
<b>Equity</b>		
Stated Capital	16,375,412	15,294,862
Retained Earnings	10,148,890	9,747,419
Fair Value Reserve	13,068	13,068
Retained Earnings (current year Profit)	3,955,399	401,472
<b>Total shareholders fund</b>	<b>30,492,769</b>	<b>25,456,820</b>